

Disclosure of Order Routing Practices (SEC Rule 606)

SEC Rule 606, requires First Dallas Securities, Inc. (“FDS”) to make publicly available a quarterly report with regards to its routing of non-directed orders. As of Jan 1, 2021, FDS routes orders to its clearing firm Wells Fargo/First Clearing. For the purpose of this Rule, FDS has provided the link below to our clearing firm which will provide information regarding the routing of nondirected orders in equity and option securities. Archives of prior years are also listed below.

For 1Q 2021 to Current use the link below:

<https://www.wellsfargoclearingservicesllc.com/disclosures/order-routing/order-routing-606.htm>

For archives use the links below:

[SEC – Required Report on Routing of Customer Orders from 3Q 2014 to 4Q 2019](#)

[SEC – Required Report on Routing of Customer Orders from 1Q 2020 to 4Q 2020](#)

SEC Rule 606(b) requires a broker-dealer to disclose to its customers, upon request, “the identity of the venue to which the customer’s orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any, that resulted from such orders.” Please contact our offices at 800-388-8512 for additional order routing information or reports.